

TICAD VI Forum for African Financial Inclusion

~ Sharing COMESA Policy Recommendations for the Enhancement of Regulatory and Supervisory Framework ~

Organizers	: Alliance Forum Foundation, COMESA
Sponsor	: African Development Bank, Fund for African Private Sector Assistance
Venue	: Nairobi city, Crowne Plaza Nairobi
Date	: 26th (Fri) August 2016, 14:00 – 16:00

1. Background

African countries including COMESA members have recorded impressive GDP growth in the last decade averaging 4.8%. However, poverty ratio continued to rise over the same period. This discrepancy of economic growth and poverty reduction necessitates the increasing need for more inclusive growth.

On this behalf, COMESA, Alliance Forum Foundation, and African Development Bank organized two regional workshops to promote financial inclusion through enhanced regulatory and supervisory framework. In these meetings, Microfinance regulators and practitioners identified challenges in the sector and the solutions, which was transformed into the policy recommendation. TICAD VI¹ Forum for African Financial Inclusion will be a blessed opportunity to share the policy recommendations published as “Guide on Regulation & Supervision Framework for Financial Inclusion”, and resolve common direction forward.

2. Main issues to be covered

The forum focuses on the creation of financial system to pull low income population into the sustainable middle class. A sound and just financial system can empower the poor providing economic opportunities, access to skills and market. Well-designed regulatory and supervisory framework can expand access, reliability, soundness of the financial services for striving low income class.

3. Objective of the Forum

- i. To officially propose and discuss the policy recommendations for regulatory and supervisory framework developed through COMESA Financial Inclusion workshops (2014 Lusaka and 2016 Nairobi)
- ii. To demonstrate the shared initiative between COMESA countries and Japan by presenting the deliverables of COMESA Financial Inclusion workshops
- iii. To promote Financial Inclusion in other African countries by sharing a model regulatory and

¹ **The Tokyo International Conference of African Development (TICAD)** was launched in 1993 by the Government of Japan, to promote Africa's development, peace and security, through the strengthening of relations in multilateral cooperation and partnership, particularly with the country.

The Sixth Tokyo International Conference on African Development (TICAD-VI) will be held from 27 to 28 August 2016 in Nairobi, Kenya. (Source : UN Office of Special Advisor on Africa)

supervisory framework for COMESA region

- iv. To review philosophy of the Public Interest Capitalism to create thick layer of middle class for all the COMESA nations.

4. Audience:

Representative each from COMESA member state, Representatives from non-COMESA African countries, Professionals from International organizations and Inclusive Finance sector

5. Agenda

Time	Title	Presented by
14:00 – 14:10	Opening Remarks	African Development Bank <i>Mr. Akinwumi Ayodeji Adesina, Governor²</i>
14:10 – 14:20	Welcome Remarks	COMESA <i>Mr. Sindiso Ngwenya, Secretary General³</i>
14:20 – 14:40	Keynote speech	Central Bank of Kenya (CBK) <i>Dr. Patrick Ngugi Njoroge, Governor⁴</i>
14:40 – 15:00	Presentation of policy recommendation	Workshop facilitator <i>Mr. Kimanthi Mutua, Founder, K-REP Group</i>
15:00 – 15:15	Model case: COMESA member states	Central Bank Rwanda <i>Mr. Gerald Nsabimana, Microfinance Supervision</i>
15:15 – 15:45	Panel Discussion <i>“Policy, Regulation, and Supervision for Financial Inclusion”</i> <i>[Panelists]</i>	<i>Ms. Jane Ciuciamia, Supervision team, CBK</i> <i>Mr. David Baguma, CEO, AMFI-Uganda</i> <i>Mr. George Hara, Alliance Forum Foundation</i>
15:45 – 15:55	Questions and Answers	
15:55 – 16:05	Closing Remarks	Alliance Forum Foundation <i>Mr. George Hara, Chairman of the board</i> <i>Special Adviser to the Cabinet Office, PM.of Japan</i>

6. Registration, administrative arrangements

Participation of the forum is free for all registered guests.

For registration, please fill in your information in the following web page before 2016/08/22.

Kindly note that the application will be closed as soon as the number of participants reaches 60.

<https://docs.google.com/forms/d/e/1FAIpQLSdyA3ezHoGZ0tXWFf14piLbC2iYO0lcmiHvgzIWUWV35J6mA/viewform>

² To be confirmed, invitation dispatched. Possibility for acting representative remains. The order of speakers is subject to change.

³ Likewise

⁴ Likewise

Registered guests will be provided with the following services without any charges. .

1. Networking lunch (Buffet style lunch provided to all forum participants between 12:40 -13:50)
2. High tea (after the Forum)
3. A published copy of “ Guideline for Regulatory and Supervisory Framework to Enhance Financial Inclusion in COMESA Region ”

Any inquiries regarding the forum, contact shall be made to the following personnel.

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